

**187—18.23(17A,535B) Employees of closing agents.**

**18.23(1)** A closing agent shall exercise diligence in hiring practices including policies regarding background investigations. A closing agent shall conduct a background investigation and credit check for each employee responsible for handling funds.

**18.23(2)** A closing agent shall provide appropriate training to employees on real estate closing matters including trust account administration, real estate closing procedures, and fraud prevention.

[ARC 9593B, IAB 6/29/11, effective 7/1/11]